



INDIAN SCHOOL MUSCAT
SECOND PERIODIC TEST
BUSINESS STUDIES (055)

CLASS: XI

15.01.2023

Time Allotted: 50 Mins.

Max. Marks: 20

GENERAL INSTRUCTIONS

1. This Question Paper Contains 8 questions
2. All Questions are compulsory

-
- 1 Micro enterprises are those whose investment in plant and machinery and turnover does not exceed rupees: (Choose the correct alternative) 1
(A) ₹1 crore and up to ₹5 crore
(B) ₹10 crores and up to ₹50 crore
(C) ₹1 00crore and up to ₹500 crore
(D) ₹1,000 crores and up to ₹5,000 crore
 - 2 Term NSIC stands for (Choose the correct alternative) 1
(A) National Scheme Industries Corporation
(B) National Small Industrial Corporation
(C) National Small Industries Co-operation
(D) National Small Industries Corporation
 - 3 As per notification dated February 17, 2017, issued by the Ministry of Commerce and Industry, a startup means except (Choose the correct alternative) 1
(A) An entity incorporated or registered in India
(B) Not older than five years
(C) Annual turnover exceeds ₹25 crores in preceding years
(D) Working towards innovation, development or commercialization of products /service /processes driven by technology or IPRs and Patents
 - 4 Suman sells ice cream on his bicycle moving from one place to another, he is a: (Choose the correct alternative) 1
(A) Cheap jack
(B) Hawker
(C) Market trader
(D) Street trader
 - 5 Why is Intellectual Property Right (IPR) important for Entrepreneurs? 3

- 6 Mega Mart is India's largest Fashion-led hypermarket chain with a footprint of over 204 stores, cumulative trading area in excess of 3 million square feet, in over 110 cities and towns across India. Mart is sharply focused at the needs of consumers in Apparel, General Merchandise, Grocery and Personal Care in Tier-1, Tier-2 and Tier-3 cities and towns and is dedicated to offer the best value and choice to its millions of customers. Mart offers clearly differentiated value to customers in the following product categories for which it has three segments. 3
- (i) **Fashion:** Fresh, trendy and affordable fashion comprising latest Apparel, Footwear & Lifestyle accessories collection across Men's, Women's & Kid's.
 - (ii) **General Merchandise:** Catering to all the household needs such as Kitchen-ware, Home Furnishings, Luggage & Travel Accessories, Home/Kitchen Appliances, Toys & Sports etc. at best prices.
 - (iii) **Grocery and Household Needs:** Catering to all daily needs with an extensive Grocery & Staples, Packed Food, Branded Personal Care and Household Needs products.
- (a) Which type of large scale retail trade is being referred to here?
 - (b) Explain any two features of retail trade identified in (a)
- 7 Discuss any four problems faced by small scale industries. 4
- 8 What difficulties will be faced by the manufactures if wholesalers are eliminated from the chain? 6

End of the Question Paper

Roll Number		
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SET

B



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GENERAL INSTRUCTIONS

1. This Question Paper Contains 8 questions
2. All Questions are compulsory

-
1. _____ are considered as the oldest form of itinerant retailers: (Choose the correct alternative) 1
 - (A) Peddlers
 - (B) Market trader
 - (C) Street trader
 - (D) Cheap jacks
 2. As per notification dated February 17, 2017, issued by the Ministry of Commerce and Industry, a startup means except: (Choose the correct alternative) 1
 - (A) An entity incorporated or registered in India
 - (B) Older than five years
 - (C) Annual turnover does not exceed ₹25 crores in preceding years
 - (D) Working towards innovation, development or commercialization of products /service /processes driven by technology or IPRs and Patents
 3. Term NSIC stands for: (Choose the correct alternative) 1
 - (A) National Scheme Industries Corporation
 - (B) National Small Industrial Corporation
 - (C) National Small Industries Corporation
 - (D) National Small Industries Co-operation
 4. Small enterprises are those whose investment in plant and machinery and turnover does not exceed rupees: (Choose the correct alternative) 1
 - (A) ₹1 crore and up to ₹5 crore
 - (B) ₹10 crores and up to ₹50crore
 - (C) ₹50 crores and up to ₹250 crore
 - (D) ₹150 crores and up to ₹500 crore
 5. Mega Mart is India's largest Fashion-led hypermarket chain with a footprint of over 204 stores, cumulative trading area in excess of 3 million square feet, in over 110 cities and towns across 3

India. Mart is sharply focused at the needs of consumers in Apparel, General Merchandise, Grocery and Personal Care in Tier-1, Tier-2 and Tier-3 cities and towns and is dedicated to offer the best value and choice to its millions of customers. Mart offers clearly differentiated value to customers in the following product categories for which it has three segments.

- (i) **Fashion:** Fresh, trendy and affordable fashion comprising latest Apparel, Footwear & Lifestyle accessories collection across Men's, Women's & Kid's.
- (ii) **General Merchandise:** Catering to all the household needs such as Kitchen-ware, Home Furnishings, Luggage & Travel Accessories, Home/Kitchen Appliances, Toys & Sports etc. at best prices.
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 - (a) Which type of large scale retail trade is being referred to here?
 - (b) Explain any two features of retail trade identified in (a)

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|---|---|---|
| 6 | Why is Intellectual Property Right (IPR) important for Entrepreneurs? | 3 |
| 7 | Discuss any four Characteristics of Entrepreneurship. | 4 |
| 8 | What difficulties will be faced by the manufactures if wholesalers are eliminated from the chain? | 6 |

End of the Question Paper

Roll Number

SET

C



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SECOND PERIODIC TEST
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CLASS: XI

15.01.2023

Time Allotted: 50 Mins.

Max. Marks: 20

GENERAL INSTRUCTIONS

1. This Question Paper Contains 8 questions
2. All Questions are compulsory

-
- 1 Medium enterprises are those whose investment in plant and machinery and turnover does not exceed rupees: (Choose the correct alternative) 1
(A) ₹1 crore and up to ₹5 crore
(B) ₹10 crores and up to ₹50 crore
(C) ₹50 crores and up to ₹250 crore
(D) ₹150 crores and up to ₹500 crore
 - 2 Term NSIC stands for: (Choose the correct alternative) 1
(A) National Scheme Industries Corporation
(B) National Small Industrial Corporation
(C) National Small Industries Corporation
(D) National Small Industries Co-operation
 - 3 As per notification dated February 17, 2017, issued by the Ministry of Commerce and Industry, a startup means except: (Choose the correct alternative) 1
(A) An entity not incorporated or registered in India
(B) Not older than five years
(C) Annual turnover does not exceed ₹25 crores in preceding years
(D) Working towards innovation, development or commercialization of products /service /processes driven by technology or IPRs and Patents
 - 4 Aryan has a retail shop which he opens only on Sunday. According to you under which category does Aryan come: (Choose the correct alternative) 1
(A) Hawker
(B) Peddler
(C) Street trader
(D) Market trader
 - 5 Why is Intellectual Property Right (IPR) important for Entrepreneurs? 3

- 6 Mega Mart is India's largest Fashion-led hypermarket chain with a footprint of over 204 stores, cumulative trading area in excess of 3 million square feet, in over 110 cities and towns across India. Mart is sharply focused at the needs of consumers in Apparel, General Merchandise, Grocery and Personal Care in Tier-1, Tier-2 and Tier-3 cities and towns and is dedicated to offer the best value and choice to its millions of customers. Mart offers clearly differentiated value to customers in the following product categories for which it has three segments. 3
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 - (iii) **Grocery and Household Needs:** Catering to all daily needs with an extensive Grocery & Staples, Packed Food, Branded Personal Care and Household Needs products.
- (a) Which type of large scale retail trade is being referred to here?
- (b) Explain any two features of retail trade identified in (a)
- 7 Discuss the need of Entrepreneurship Development 4
- 8 What difficulties will be faced by the manufactures if wholesalers are eliminated from the chain? 6

End of the Question Paper